

RICK SNYDER GOVERNOR

STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

NICK A. KHOURI STATE TREASURER

August 25, 2016

Denny Monroe Dock Foundry Company 429 Fourth Street Three Rivers, MI 49093

Dear Sir/Madam:

Pursuant to the requirements of Public Act 451 of 1994, Part 59, as amended, the State Tax Commission has issued an air pollution tax exemption certificate, numbered 1-3799, to Dock Foundry Company located at 429 Fourth Street, in the City of Three Rivers, St. Joseph County. This certificate was issued at the August 23, 2016 meeting of the Commission and the amount approved for exemption is \$559,664.

As required by Section 5902(2) of the Act, the exemption amount must annually be reduced by the gross annual commercial or productive value derived from any materials captured by the exempted facility. The current year's gross annual commercial or productive value recovered by this facility, as reported by your application, is **\$0**. Therefore, the net exemption for the current year for this facility is **\$559,664**. As this gross annual commercial or productive value may change yearly, the value must be reported to the assessor on an annual basis to correctly reduce the exemption.

The applicant and local assessor have 60 days from the date of this letter to appeal the decision to the Circuit Court. If the application costs were based on estimated figures, the applicant must file final costs figures with our office within 90 days after completion of the project. If you have any questions, please contact the Property Services Division at (517) 373-0675.

Sincerely,

Heather S. Frick, Executive Director

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State Tax Commission

Enclosure

By Certified Mail

cc: Lydia Paille, Assessor, City of Three Rivers

Clerk, City of Three Rivers



Pursuant to the provisions of Public Act 451 of 1994, Part 59, as amended, the State Tax Commission hereby finds that the facility, owned or leased by **Dock Foundry Company**, as described in the approved application, located at **429 Fourth Street**, **City of Three Rivers**, County of **St. Joseph**, Michigan, is designed and operated primarily for the control, capture, and removal of pollutants from the air, complies with Section 5903 and with other provisions of the act.

Therefore, as provided by Public Act 451 of 1994, Part 59, as amended, the State Tax Commission hereby certifies the **pollution control facility** property, as described in the approved application, located at **429 Fourth Street**. The total cost of the facility entitled to exemption is **\$559,664**.

This certificate provides the authority for the assessor to exempt the pollution control facility for which this pollution control exemption certificate is in effect from ad valorem taxation. The tangible personal property is also exempt from sales taxes imposed under Public Act 67 of 1933, as provided by MCL 205.51 to 205.78 and use taxes imposed under Public Act 94 of 1937, provided by MCL 205.91 to 205.111.

Beginning December 31, 2016, this certificate, unless revoked as provided by Public Act 451 of 1994, as amended, shall remain in force as long as the facility is designed and operated primarily for the control, capture, and removal of pollutants from the air.

This Pollution Control certificate is issued on August 23, 2016.

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Douglas B. Roberts, Chairperson State Tax Commission

SB 07-6

A TRUE COPY ATTEST:

> Heather Cole Michigan Department of Treasury